

## **Unit 6: Economic Development Vocab List**

Communism	Outsourcing	Subsistence agriculture
Free enterprise	Planned Economy	Commercial Agriculture
Agriculture	Special Economic Zones/ Free trade zones	Development
Industrialization	Capitalism/Free Market	Manufacturing
Infrastructure	Command Economic System	Human Development Index
Less Developed Countries	Socialism	Agribusiness
More Developed Countries	Market Economy	Comparative advantage
Newly developed countries	Primary Economic Activities	Deindustrialization
Globalization	Secondary Economic Activities	Eco-tourism
Cottage Industry	Tertiary Economic Activities	Industrial Revolution
Gross domestic Product (GDP)	Quaternary Economic Activities	International Division of Labor
Gross national product (GNP)		Transnational Corporation
		Third World